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February 25, 2008

Bennett L. Ross 202.719.7524 bross@wileyrein.com

EX PARTE

Marlene Dortch Secretary Federal Communications Commission 445 12th Street, S.W. Washington, DC 20554

Re: United Telephone Company of Kansas, United Telephone Company of Eastern Kansas and Twin Valley Telephone, Inc.; Joint Petition for Waiver of the Definition of "Study Area" Contained in Part 36 of the Commission's Rules; Petition for Waiver of Section 69.3(e)(11) of the Commission's Rules, CC Docket No. 96-45

Dear Ms. Dortch:

On October 15, 2007, the Federal District Court for the District of Kansas referred to the Commission on primary jurisdiction grounds the question of when the waivers granted in the Commission's September 11, 2006 Order ("Order") in the above-referenced docket were effective. Based upon a plain reading of the Commission's Order and consistent with the purpose of and relationship between the rules that the Commission waived, Twin Valley contends that the waivers were effective on March 1, 2006, which was the closing date of Twin Valley's acquisition of 13 exchanges from Sprint United. Twin Valley submits this additional information in support of its request that the Commission promptly enter an order in response to the District Court's referral finding that the waivers were effective on March 1, 2006.

Twin Valley recognizes that the Commission periodically receives petitions seeking waivers of the study area freeze as well as Section 69.3(e)(11) of the Commission's rules, similar to the waiver petition filed by Twin Valley and Sprint United. However, to the extent the Commission is concerned about the potential impact that granting Twin Valley's requested relief may have on future waiver petitions, Twin Valley is uniquely situated in at least two respects.

¹ Twin Valley Tel., Inc. v. Universal Serv. Admin. Co., et al., Civ. Action No. 07-2172-CM, 2007 U.S. Dist. LEXIS 76893 (D. Kan. Oct. 15, 2007).



First, in Twin Valley's case it took 320 days for the Commission to rule on the waiver petition, even though the petition was unopposed and did not involve any unique or controversial issues. While not intended as a criticism of the Commission, in other cases involving similar petitions seeking waivers of the study area freeze and Rule 69.3(e)(11), it took the Commission an average of 160 days to issue a ruling. Twin Valley calculated this 160-day average by identifying other study area freeze and Rule 69.3(e)(11) waiver petitions and determining the length of time it took the Commission to act on such petitions — information that is included in Appendix 1.² Had the Commission acted on the waiver petition filed by Twin Valley and Sprint United within a similar time period, the waivers would have been granted within approximately four weeks of the closing date of the transaction, rather than almost six months later.

Second, rather than delaying necessary investments in the acquired exchanges until the Commission had granted the waivers, Twin Valley promptly invested considerable amounts of money to expand services available to customers in the 13 former Sprint United exchanges. Specifically, prior to Twin Valley's acquisition of these 13 exchanges, digital subscriber line ("DSL") service was not available to customers in 10 of these 13 exchanges, and in the other three exchanges only approximately 180 customers had DSL service. By the time the Commission entered its Order on September 11, 2006, Twin Valley had made DSL service available in all 13 of the former Sprint United exchanges and had extended considerably the reach of DSL service in the three exchanges where the service was previously available.

In order to expand the availability of broadband service in the 13 former Sprint United exchanges it had acquired, Twin Valley invested approximately \$8 million in digital equipment, fiber optic cable, and fiber deployment between March 1, 2006 and September 1, 2006. These network investments were made with the expectation that benefits provided by the NECA access charge pool and the universal service

² Appendix 1 includes prior Commission decisions involving study area freeze and Rule 69.3(e)(11) waiver petitions between 1992 and 2007 based upon a good-faith review of Commission precedent, and it may not include every waiver petition filed during this time period. In addition, petitions that involved unique competitive circumstances were excluded. See, e.g., Partner Communications Cooperative and Iowa Telecommunications Services, Inc. d/b/a Iowa Telecom; Joint Petition for Waiver of the Definition of "Study Area" Contained in Part 36, Appendix-Glossary of the Commission's Rules; Petition for Waiver of Sections 69.3(e)(11) and 69.605(c) of the Commission's Rules, Order, 21 FCC Rcd. 4404 (2006).



fund would be available during this time period. Although Twin Valley could have waited to make these network investments until after the Commission had issued its order granting the waiver petitions, doing so only would have delayed much needed network upgrades and would have been inconsistent with both Congress's and the Commission's desire to expand the availability of broadband, particularly in rural areas. Granting the relief that Twin Valley seeks would advance this important national objective.

At its December 13, 2007 meeting with the Wireline Competition Bureau, Twin Valley was asked to provide the specific amount that Twin Valley is seeking from NECA as well as the underlying calculations supporting this amount. The amount due from NECA is approximately \$1.1 million, and attached as Appendix 2 is the information underlying this calculation. Importantly, this information highlights the significance of the acquisition to Twin Valley, which increased the number of access lines it served from approximately 2,200 to more than 7,000 and substantially increased its investments and expenses on the closing of the transaction. The exchanges acquired from Sprint United were much larger in size than Twin Valley's existing exchanges, which also may distinguish Twin Valley's situation from other study area freeze and Rule 69.3(e)(11) waiver petitions.

Pursuant to section 0.459(a) of the Commission's rules,³ Twin Valley requests confidential treatment of Appendix 2 because it contains proprietary commercial and financial information. Section 0.459 of the Commission's rules permits a party that submits confidential information to the Commission to request that such information not be disclosed to the public. If the information that has been submitted is withholdable by the agency pursuant to an exemption under the Freedom of Information Act ("FOIA"),⁴ the Commission's rules require that the information remain confidential unless the Commission identifies a "compelling public interest in disclosure."⁵

³ 47 C.F.R. § 0.459(a).

⁴ 5 U.S.C. § 522(b)(4).

Examination of Current Policy Concerning the Treatment of Confidential Information Submitted to the Commission, Report and Order, 13 FCC Rcd 24816, 24822-23 (1998) ("Confidential Treatment Order"). Before authorizing release of information, the Commission "insists upon a showing that the information is a necessary link in a chain of evidence' that will resolve an issue before the Commission." Id. at 24823 (quoting Classical Radio for Connecticut, Inc., Memorandum Opinion and Order, 69 F.C.C.2d 1517, 1520 n.4 (1978)).



In this case, the information in Twin Valley's Appendix 2 falls within Exemption 4 of FOIA, which exempts "commercial or financial information obtained from a person" that is "confidential" from public disclosure under FOIA. Exemption 4 protects as confidential any commercial or financial information that is "of a kind that would customarily not be released to the public by the person from whom it was obtained."

Here, Appendix 2 contains commercial information regarding Twin Valley's revenues and costs as well as expenses and investment on a service-specific basis, which is commercially sensitive information customarily not released to the public, and therefore falls under FOIA Exemption 4. The information for which Twin Valley is seeking confidential treatment would be extremely beneficial to Twin Valley's actual and potential competitors. Twin Valley would therefore suffer substantial competitive harm if the confidential commercial and financial information contained in Appendix 2 were released to the public. Furthermore, the Commission previously has found this type of information to be competitively sensitive and withholdable under Exemption 4.8

For all the foregoing reasons, Twin Valley requests that the Commission withhold from public disclosure the proprietary commercial and financial information contained in Appendix 2, pursuant to Section 0.459 of the Commission's rules.

Pursuant to 47 C.F.R. § 1.1206, please include this ex parte filing in the above-referenced docket.

Respectfully submitted,

Bennett L. Ross

⁵ U.S.C. § 552(b)(4).

Critical Mass Energy Project v. Nuclear Regulatory Comm'n, 975 F.2d 871, 879 (D.C. Cir. 1992); see also Confidential Treatment Order, 13 FCC Rcd at 24816.

See, e.g., Ctr. for Pub. Integrity v. FCC, 507 F. Supp. 2d 106 (D..D.C. 2007).



BLR:rw

cc:

Dana Shaffer Jeremy Marcus Katherine King Jennifer McKee Amy Bender Gary Seigel

Appendix 1

CASE	CITATION	DATE WAIVER PETITION FILED	DATE WAIVER ORDER ADOPTED	DAYS
SRT Communications, Inc. and North Dakota Telephone Company; Joint Petition for Waiver of the Definition of "Study Area" Contained in Part 36, Appendix-Glossary of the Commission's Rules; Petition for Waiver of Sections 69.3(e)(11) and 69.605(c) of the Commission's Rules, CC Docket No. 96-45	22 FCC Rcd 6699	10/2/2006	4/3/2007	183
Gorham Telephone Company, Inc., and Rural Telephone Service Company, Inc.; Joint Petition for Waiver of the Definition of "Study Area" Contained in Part 36, Appendix-Glossary of the Commission's Rules; Petition for Waiver of Section 69.3 (e)(11) of the Commission's Rules, CC Docket No. 96-45	21 FCC Rcd 11972	6/15/2006	10/25/2006	132
Rural Telephone Service Company, Inc., Nex-Tech, Inc., United Telephone Company of Kansas, and United Telephone Company of Eastern Kansas; Joint Petition for Waiver of the Definition of "Study Area" Contained in Part 36, Appendix-Glossary of the Commission's Rules; Petition for Waiver of Section 69.3(e)(11) of the Commission's Rules, Docket No. 96-45	21 FCC Rcd 11964	4/12/2006	10/25/2006	196
Sacred Wind Communications, Inc., and Qwest Corporation; Joint Petition for Waiver of the Definition of "Study Area" Contained in Part 36, Appendix-Glossary of the Commission's Rules; Sacred Wind Communications, Inc.; Related Waivers of Parts 36, 54 and 69 of the Communication's Rules, Docket No. 96-45	21 FCC Rcd 9227	3/30/2006	8/15/2006	138
Lost Nation-Elwood Telephone Company and Iowa Telecommunications Services, Inc., d/b/a Iowa Telecom; Joint Petition for Waiver of the Definition of "Study Area" Contained in Part 36, Appendix-Glossary of the Commission's Rules; Petition for Waiver of Section 69.3(e)(11) of the Commission's Rules, Docket No. 96-45	21 FCC Rcd 4417	10/24/2005	4/27/2006	185

CASE	CITATION	DATE WAIVER PETITION FILED	DATE WAIVER ORDER ADOPTED	DAYS
Madison River Telephone Company, LLC MebTel, Inc. d/b/a MebTel Communications and BellSouth Telecommunications, Inc.; Joint Petition for Waiver of the Definition of "Study Area" Contained in Part 36 of the Commission's Rules; Petition for Waiver of Section 69.3(e)(11) of the Commission's Rules, Docket No. 96-45	20 FCC Rcd 19173	1/27/2005	11/29/2005	306
Blue Valley Telecommunications, Inc. and United Telephone Company of Kansas; Joint Petition for Waiver of the Definition of "Study Area" Contained in Part 36 of the Commission's Rules; Petition for Waiver of Section 6903(e)(11) of the Commissioner's Rules, Docket No. 96-45	20 FCC Rcd 19166	1/10/2005	11/29/2005	323
Nemont Telephone Cooperative, Inc. Missouri Valley Communications, Inc. Reservation Telephone Cooperative and Citizens Telecommunications Company of North Dakota; Joint Petition for Waiver of the Study Area Boundary Freeze Codified in the Part 36, Appendix-Glossary of the Commission's Rules; Petition for Waiver of Sections 61.41(c)(2), 69.3(e)(11) and 69.605(c) of the Commission's Rules, Docket No. 96-45	18 FCC Rcd 838	10/25/2002 ¹	1/27/2003	94
Dickey Rural Telephone Cooperative, Dickey Rural Access, Inc., Polar Telecommunications Company of North Dakota; Joint Petition for Waiver of the Definition of "Study Area" Contained in the Part 36, Appendix-Glossary of the Commission's Rules; Petition for Waiver of Sections 61.41(C) and (d), 69.3(e)(11) and 69.605(c), Docket No. 96-45	17 FCC Rcd 16881	5/13/2002 ²	9/13/2002	123

¹ Date of filing of supplemental waiver petition.

² Date of filing of supplemental waiver petition.

CASE	CITATION	DATE WAIVER PETITION FILED	DATE WAIVER ORDER ADOPTED	DAYS
Norway Rural Telephone Company and Iowa Telecommunications Services, Inc. d/b/a Iowa Telecom; Joint Petition for Waiver of the Definition of "Study Area" Contained in Part 36, Appendix-Glossary of the Commission's Rules; Petition for Waiver of Sections 69.3(e)(11) and 69.605(c), Docket No. 96-45	17 FCC Rcd 20127	3/20/2002 ³	10/15/2002	209
Saddleback Communications And Qwest Corporation, Docket No. 96-45	16 FCC Rcd 21159	6/21/2001	11/29/2001	161
All West Communications, Inc., Carbon/Emery Telecom, Inc., Central Utah Telephone Inc., Hanksville Telecom, Inc., Manti Telephone Company, Skyline Telecom, UBET Telecom, Inc. And Qwest Corporation; Joint Petition for Waiver of the Definition "Study Area" Contained in the Part 36 Appendix-Glossary of the Commission's Rules; Petition for Waiver of Sections 61.41(c), 61.41(d) and 69.3(e)(11), Docket No. 96-45	16 FCC Rcd 4697	10/6/2000	2/27/2001	144
Mescalero Apache Telecom, Inc., GTE southwest Incorporated, and Valor Telecommunications of New Mexico, LLC; Joint Petition for Waiver of the Definition of "Study Area" Contained in the Part 36, Appendix-Glossary of the Commission's Rules; Mescalero Apache Telecom, Inc.; Waiver of Sections 61.41(c)(2), 69.3(e)(11), 36.611, and 36.612 of the Commission's Rules, Docket No. 96-45	16 FCC Rcd 3813	6/30/2000	1/18/2001	202
Sully Buttes Telephone Cooperative, Inc. and Qwest Corporation; Joint Petition for Waiver of Definition of "Study Area" Contained in Part 36, Appendix-Glossary of the Commission's Rules; and Sully Buttes Telephone Cooperative, Inc.; Petition for Waiver of Sections 61.41(c) and (d) and 69.3(e)(11) of the Commission's Rules, Docket No. 96-45	16 FCC Rcd 18810	6/2/2000	8/17/2000	76

³ Date of filing of supplemental waiver petition.

CASE	CITATION	DATE WAIVER PETITION FILED	DATE WAIVER ORDER ADOPTED	DAYS
Petition for Waivers filed by East Plains Telecom, Inc., Fort Randal Telephone Company, US WEST Communications, Inc., and Vivian Telephone Company Concerning Sections 69.3(e)(11), 69.3(i)(4), and the Definition of "Study Area" Contained in the Part 36 Appendix-Glossary of the Commission's Rules, Docket No. 96-45	12 FCC Rcd 24422	1/23/1997	4/18/1997	85
Petition for Waivers Filed by Union Telephone Company, Inc., and US West Communications, Inc. Concerning Section 61.41(c)(2) and 69.3(e)(11) and the Definition of "Study Area" Contained in the Part 36 Appendix-Glossary of the Commission's Rules, Docket No. 96-45	12 FCC Rcd 1840	11/22/1996	2/5/1997	75
US West Communications, Inc. and Triangle Telephone Cooperative Association, Inc., and Central Montana Communications, Inc. and US West Communications, Inc. and Range Telephone Cooperative, Inc. and US West Communications, Inc and Mid-Rivers Telephone Cooperative, Inc. and US West Communications, Inc. and 3 Rivers Telephone Cooperative, Inc. and US West Communications, Inc. and Blackfoot Telephone Cooperative and Clark Fork Telecommunications, Inc., Joint Petitions for Waiver of the Definition of "Study Area" contained in Part 36, Appendix-Glossary of the Commission's Rules and Petitions for Waiver of Sections 61.41(c) and 69.3 (e)(11) of the Commission's Rules, Docket No. 96-45	9 FCC Rcd 202	7/23/1993	12/29/1993	159
US West Communications, Inc. and Emery County Farmers' Union Telephone Association; Joint Petition for Waiver of Sections 36.125(f) and 36.154(e)(1) and (2), and the Definition of "Study Area" contained in Part 36, Appendix-Glossary, of the Commission's Rules and Emery County Farms' Union Telephone Assoc.; Petition for Waiver of Sections 61.61(c) and 69.3(e)(11) of the Commission's Rules, Docket No. 96-45	7 FCC Rcd 6076	6/18/1992	9/11/1992	85

Appendix 2

Twin Valley Telephone, Inc. NECA Cost Settlement and Federal USF Impacts Assuming March 1, 2006 Study Area Waiver Effective Date

March 1, 2006 through August 30, 2006

Source

Amount

NECA Settlements

- 1 Additional Cost Reported to NECA
- 2 Additional Revenue Reported to NECA
- 3 Net Additional NECA Settlement

High Cost Loop Support (HCLS) Per Line

- 4 411317 UTC of Eastern Kansas
- 5 411842 UTC of Kansas

Loop Counts

- 6 411317 UTC of Eastern Kansas
- 7 411842 UTC of Kansas

REDACTED

HCLS Monthly

- 8 411317 UTC of Eastern Kansas
- 9 411842 UTC of Kansas
- 10 Total
- 11 HCLS for Six Months
- 12 Total Additional NECA Settlement and HCLS
 - (1) 2006 Cost Study filed with NECA reflects actual Common Line Pool and Traffic Sensitive Pool Rates of Returns.
 - (2) Twin Valley Telephone accounting records
 - (3) USAC First Quarter 2006 Submission, Appendix HC05 (Monthly Support/Working Loops)

TWIN VALLEY TELEPHONE COMPANY, INC. - TOTAL IMPACT OF ADJUSTMENT SETTLEMENTS FOR 10 MONTHS OF ACQUIRED OPERATIONS NECA SETTLEMENT IMPACT OF USING AN 3-1-2006 EFFECTIVE DATE OF ACQUISITION

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1.	ACCESS MINUTES	
2.		
3.	CARRIER COMMON LINE EARNED REVENUES:	
	A) PREMIUM	
	B) NON-PREMIUM	
	C) SPECIAL ACCESS SURCHARGE	
4.	CCL NET REALIZED UNCOLLECTIBLES	
5.	CCL NET EARNED REVENUE (3-4)	
6.	EU EARNED REVENUE	
7.	EU NET REALIZED UNCOLLECTIBLES	
8.	EU NET EARNED REVENUE (6-7)	
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10.	CL AVERAGE NET INVESTMENT	
11.	CL INCOME FROM INTEREST CHARGED CONSTR	REDACTED
12.	CL INCOME ADJUSTMENT FOR FIT	
13.	CL FIT TAX CREDIT	
	TS - SWITCHED ACCESS	
14.	SW EARNED REVENUE	
15.	SW NET REALIZED UNCOLLECTIBLES	
16.	SW NET EARNED REVENUE (14-15)	
17.	SW EXPENSES & OTHER TAXES	
18.	SW AVERAGE NET INVESTMENT	
19.	SW INCOME FROM INTEREST CHARGED CONSTR	
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24.	SP NET EARNED REVENUE (14-15)	
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27.	SP INCOME FROM INTEREST CHARGED CONSTR	
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	Additional Interstate Revenue to be Reported to the NECA Pool:	
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* Usir	ng Common Line and Traffic Sensitive Pool Rates of Return Per NEC	A 4050 report computed november 2007

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. SP AVERAGE NE	INVEST	VENI	NOTE				4				-
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. SP FIT TAX CREE	<i>)</i>				<del> </del>		. 1		<del></del>		1
CONTROL TOTAL											
OMMENTS: To adjust s	ettlements	to spread acquired	operations to inc	dude only M	arch through Aug	gust of 2006	7				
EPARED BY: FWA	, Inc.	DATE:	22-Feb-08	TEL:	918-298-1618	· · · · · · · · · · · · · · · · · · ·					

- NEC	A SETTLEMENTS	EC1050 EX	CHANGE CARF	IER INPUT	REPORT		EC1050		
							PAGE 1 OF 1		
	ENTERED IN SYSTEM: APPLIES TO: DATA TYPE:	Feb-08 10/2006 DMA	REG: CO: SA: CSLT:	SOUTH TWIN V 411840 C004	ALLEY TELE TWIN VAL	PHONE COMP LEY TELEPHC LIAMSON & AS	NE		
			<u> </u>	0004	EC105		DY ADJUSTMENT	FACTOR	CASH FLOW
	COMMON LINE								
1.	ACCESS MINUTES					i e	f		
2.	ACCESS LINES IN SERVICE	E				<del>-</del>			
3:	CARRIER COMMON LINE	EARNED REVEN	JES:						
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	B) NON-PREMIUM			,					
	C) SPECIAL ACCESS SUR	CHARGE							
4.	CCL NET REALIZED UNCO	······································				<del></del>	<del></del>	<u> </u>	
5.	CCL NET EARNED REVEN				-		,		
6.	EU EARNED REVENUE								]
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8.	EU NET EARNED REVENL	IE (6-7)							. ]
9.	CL EXPENSES & OTHER T								]
	A) CL EOT Amount								
	B) Universal Service Contrib	ution Reimbursem	ent						
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2.	CL INCOME ADJUSTMENT	FOR FIT					REDA	CTED	
3.	CL FIT TAX CREDIT		·						
	TS - SWITCHED ACC	CESS					ı	Ε	
4.	SW EARNED REVENUE								1
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6.	SW NET EARNED REVENU	<del></del>						<u></u>	
7.	SW EXPENSES & OTHER 1				4		I		
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9.	SW INCOME FROM INTERI		ONSTR						
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1.	SW FIT TAX CREDIT								
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4.	SP NET EARNED REVENUE				<del> </del>		4	· · · · · · · · · · · · · · · · · · ·	
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	CONTROL TOTAL	to spread acquired			I			L	

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NECA S	SETTLEMENTS	EC1050 EX	CHANGE CARF	RIER INPUT I	REPORT				
							PAGE 1 OF 1		
E	ENTERED IN SYSTEM:	Feb-08	REG:	SOUTH	WEST		SUBSET: 3		
A	APPLIES TO:	11/2006	CO:	TWIN V	ALLEY TELEPH	IONE COMPAN	۱Y		
0	DATA TYPE:	DMA	SA:	411840	TWIN VALLE	Y TELEPHON	Ξ		
			CSLT:	C004	FRED WILLIA	MSON & ASSO	oc		
					EC1050	COST STUDY	ADJUSTMENT	FACTOR	CASH FLOW
	COMMON LIN	E							
1. A	CCESS MINUTES				f	l			1
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	) CL EOT Amount	170120			<del> </del>			····	
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	NCOME FROM INTERE		STP				+	<del> </del>	
	INCOME ADJUSTMENT		UII		<del> </del>				
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cc	NTROL TOTAL								
OMMEN	ITS: To adjust settlements	to spread acquired of	perations to inc	clude only Ma	arch through Au	igust of 2006			
EDADE	ED BY: FWA, Inc.	DATE:	22-Feb-08	R TEI.	918-298-1618				
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EC1050

IECA SETTLEMENTS	EC1050 EX	CHANGE CARR	IER INPUT F	REPORT		PAGE 1 OF 1		
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ENTERED IN SYSTEM:	Feb-08	REG:	SOUTH		ONE OOMEAN	SUBSET: 3	***************************************	
APPLIES TO:	12/2006	CO:		ALLEY TELEPHO				
DATA TYPE:	DMA	SA:		TWIN VALLEY				•
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. CARRIER COMMON LINE	EARNED REVENU	JES:						•
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B) NON-PREMIUM							<b></b>	
C) SPECIAL ACCESS SUF			····	<u> </u>				
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. CL EXPENSES & OTHER	TAXES			<u> </u>				
A) CL EOT Amount								
B) Universal Service Contri		ent						
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. CL INCOME FROM INTER	······	NSTR				KEDA	CTED	
CL INCOME ADJUSTMEN	T FOR FIT					,	e e e	
3. CL FIT TAX CREDIT				<u> </u>				
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SW EXPENSES & OTHER								
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SP NET REALIZED UNCOL	······					1	·	
SP NET EARNED REVENU								
SP EXPENSES & OTHER T						-	<u> </u>	
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SP FIT TAX CREDIT								
CONTROL TOTAL			777	:				
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EPARED BY: FWA, Inc.	DATE:	22-Feb-08	TEL:	918-298-1618				
		, 0				1		

#### WIN VALLEY TELEPHONE COMPANY, INC. - TOTAL IMPACT OF ADJUSTMENT

ETTLEMENTS FOR 10 MONTHS OF ACQUIRED OPERATIONS

ECA SETTLEMENT IMPACT OF USING AN 3-1-2006 EFFECTIVE DATE OF ACQUISITION

		at 11.25 %	rate of return	
	ADJUSTMENTS	FACTOR	CASH FLOW	
COMMON LINE		1		
ACCESS MINUTES				
ACCESS LINES IN SERVICE				
CARRIER COMMON LINE EARNED REVENUES:				
A) PREMIUM			1	
B) NON-PREMIUM				
C) SPECIAL ACCESS SURCHARGE				
CCL NET REALIZED UNCOLLECTIBLES				
CCL NET EARNED REVENUE (3-4)			]	
EU EARNED REVENUE			Marie Marie Marie Marie Marie Marie Marie Marie Marie Marie Marie Marie Marie Marie Marie Marie Marie Marie Ma	
EU NET REALIZED UNCOLLECTIBLES				
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CL INCOME FROM INTEREST CHARGED CONSTR	<del></del>			
CL INCOME ADJUSTMENT FOR FIT				
CL FIT TAX CREDIT			1	
TS - SWITCHED ACCESS				
SW EARNED REVENUE				
SW NET REALIZED UNCOLLECTIBLES			İ	
SW NET EARNED REVENUE (14-15)			1	
SW EXPENSES & OTHER TAXES		:	1	
SW AVERAGE NET INVESTMENT	-		1	
SW INCOME FROM INTEREST CHARGED CONSTR			1	
SW INCOME ADJUSTMENT FOR FIT			-	
SW FIT TAX CREDIT		****	1	
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SP EARNED REVENUE			. [	
SP NET REALIZED UNCOLLECTIBLES			1	
SP NET EARNED REVENUE (14-15)				
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SP AVERAGE NET INVESTMENT	<del></del>		1	
SP INCOME FROM INTEREST CHARGED CONSTR	<del></del>		1	
SP INCOME ADJUSTMENT FOR FIT			1	
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tional Settlements				
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Ising Common Line and Traffic Sensitive Pool Rates of Return Per NECA 4050 report computed november 2007.

Total cash fLow•

#### TWIN VALLEY TELEPHONE COMPANY, INC.

# Common Line and Traffic Sensitive Pool Rates of Return Per NECA 4050 report computed november 2007.

	CL Residue Ratio	TS Residue Ratio
January 2006		
February 2006		
March 2006		
April 2006		
May 2006	7	REDACTED
June 2006	<del></del>	
July 2006		<del></del>
August 2006	<del></del>	
September 2006		!
October 2006	:	
November 2006		
December 2006	<del></del> -	